

January 30, 2013

Advantage Partners, LLP

Transfer of Shares in United Communities Co. Ltd.,

Advantage Partners, LLP (“AP”) announced today that funds served by AP (“AP Funds”) have reached an agreement to sell all shares of United Communities Co. Ltd., (“UC”) to Tokyu Community CORP. (“Tokyu Community”).

Since UC’s acquisition of Dia Kanri Co., Ltd. (currently Community One Co., Ltd.) in April 2008, UC completed five add-on acquisitions of condominium management companies, creating a major condominium management group with over 150,000 units under management on a consolidated basis. Through this transaction, Tokyu Community will become the largest condominium management company in the industry with 450,000 units under management.

The sale to Tokyu Community was achieved as a result of the common objectives shared by both Tokyu Community and UC, together as the largest player in the industry are aiming to provide a wide range of services to meet the diversified needs of customers. AP Funds also believe Tokyu Community is the optimal partner for UC’s future growth.

Overview of Tokyu Community CORP.

Company Name	: Tokyu Community CORP.
Location	: 10-1, Yoga 4-chome, Setagaya-ku, Tokyo 158-8509
Date Established	: April 8, 1970
Representative	: President Motonori Nakamura
Listed Stock Exchange	: 1 st Section, Tokyo Stock Exchange
Major Shareholders	: TOKYU LAND CORPORATION (50.71%)
Company Website	: http://www.tokyu-com.co.jp/