

News Release

August 1, 2013

Kazaka Financial Group Co., Ltd.  
Advantage Partners, LLP

### **Sale of Shares of KAZAKA Securities**

Advantage Partners, LLP (“AP”) announced today that Kazaka Financial Group Co., Ltd. (“KFG”), a portfolio company of funds served by AP (Fund III), has reached an agreement to sell all shares of KAZAKA Securities to NAITO Securities Co., Ltd. as detailed below.

#### **Details of Transaction:**

- (1) Securities Sold: 100% of outstanding stock of KAZAKA Securities (679,333,701 shares; KFG ownership post sale will be 0%)
- (2) Buyer: NAITO Securities Co., Ltd.
- (3) Share Sale Date: August 1, 2013

#### **About KAZAKA Securities**

Location: Nihonbashi, Tokyo Japan

Date Established: March 31, 1944

Business Description: Securities Firm

Shareholders' Equity: JPY1 billion